



Company name: JSP Corporation  
Representative: Tomohiko Okubo, President  
Code number: 7942, Tokyo Stock Exchange Prime Market  
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### Matters Concerning Controlling Shareholders, etc.

JSP Corporation (the “Company”) hereby announces that, with regard to Mitsubishi Gas Chemical Company Inc., which is classified as an other affiliated company, the matters concerning controlling shareholders, etc. are as follows.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2024)

Name	Relationship	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which issued share certificates are publicly listed
		Direct ownership	Aggregate portion	Total	
Mitsubishi Gas Chemical Company Inc.	Other affiliated company	47.44	0.30	47.74	Prime Market, Tokyo Stock Exchange, Inc.

2. Position of the Company in the corporate group of the parent company, etc. and the relationships between the Company and other affiliated company, etc.

Mitsubishi Gas Chemical Company Inc. (“MGC”) is the largest shareholder holding 47.74% of the Company's voting rights (including the indirect holding of 0.30%) and is classified as an other affiliated company. The Company dissolved the capital and business alliance with MGC on December 22, 2023, and considers it desirable to improve the corporate value of the group while considering and promoting its own growth strategy.

The Company also recognizes that the Company's management autonomy is respected and that the Company's independence is ensured with regard to its governance system, various structures including its organizational and executive structure and various decisions including management policy and strategy.

Mr. Tomoyuki Kiura, a director of the Company, has retired from his position as specially appointed executive of MGC, and no officers of the Company hold concurrent positions with MGC at this time. In addition, there are no other secondees from MGC.

3. Matters concerning transactions with controlling shareholder, etc.

The Company conducts purchases of raw materials, etc. from MGC, but there are no significant transactions to be noted.

4. Implementation status of measures to protect minority shareholders in conducting transactions with controlling shareholder.

The Company's corporate governance guideline stipulates with regard to transactions with the parent

company and its group companies, the Special Committee on Governance, an advisory body to the Board of Directors consisting solely of external directors, shall monitor and supervise conflicts of interest between the parent company or its group companies and minority shareholders and strive to ensure the appropriateness of such transactions.

Based on the stipulation, the Special Committee on Governance, in consultation with the Board of Directors, examines transactions with the parent company and its group companies to ensure that the level of the transactions is maintained at the same level as those between independent parties and submits a report to the Board of Directors, which is informed of the status of the transactions and approves the continuation of the transactions at the Board of Directors meeting.

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